

JUNE 2024

HIGH GROWTH SHARE PORTFOLIO

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this portfolio is to deliver long term capital growth through equity centric investments. The portfolio aims to generate a return of CPI + 6% p.a. over any rolling 10-year period. The portfolio maintains a high-risk profile and is not limited to a maximum exposure of equities. The portfolio adheres to the guidelines set by Regulation 28.

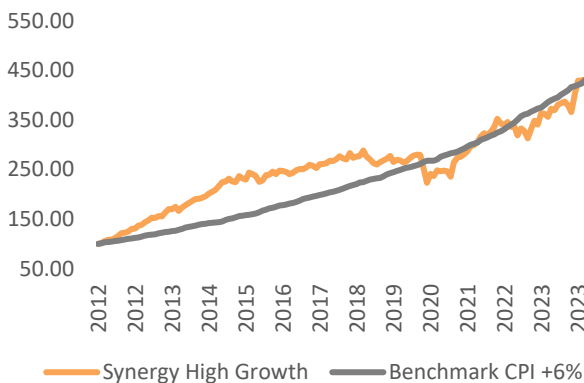
TOP 10 EQUITY HOLDINGS

1 Anglo American Platinum Limited	6 British American Tobacco p.l.c.
2 Sanlam Limited	7 Bid Corporation Limited
3 Mondi plc	8 AECI Ltd
4 Afrimat Limited	9 Capitec Bank Holdings Limited
5 Mr Price Group Limited	10 Santam Limited

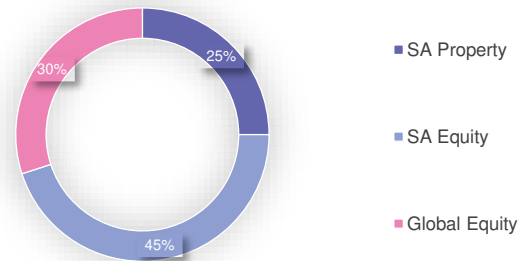
PERFORMANCE

	Synergy High Growth	CPI +6%
Past 1 year return	23.4%	12.8%
Past 3 years return	15.5%	13.6%
Past 5 years return	11.8%	12.6%
Maximum 1 year return	41.7%	15.6%
Minimum 1 year return	-17.9%	0.7%

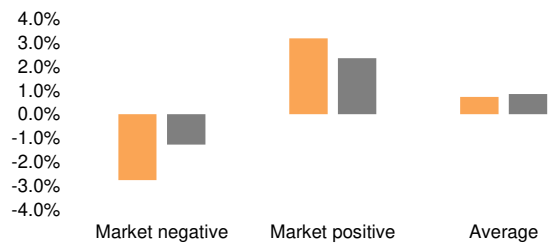
LONG-TERM GROWTH*



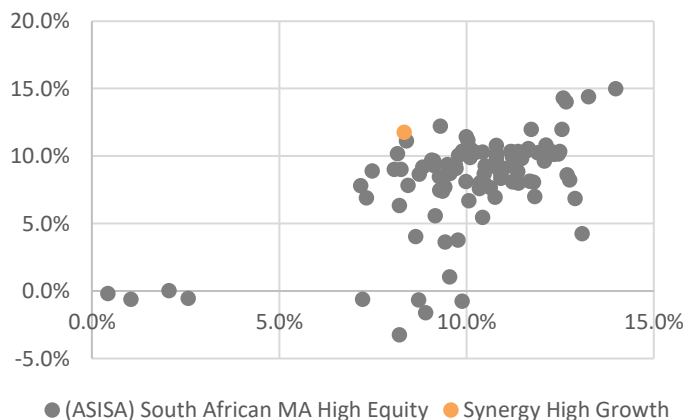
ASSET ALLOCATION



PARTICIPATION CHARACTERISTICS**



FIVE YEAR RISK RETURN PROFILE



*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns include a 1% p.a. fee ex VAT. Returns greater than a year have been annualised. **Market is the FTSE/JSE All Share Index TR ZAR. The information and opinions contained in this document are recorded and expressed in good faith and in reliance on sources believed to be credible. No representation, warranty, undertaking or guarantee of whatever nature is given on the accuracy and/or completeness of such information or the correctness of such opinions. Portfolio Analytics Consulting (Pty) Ltd ("Analytics") will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by the investor or the investor's financial advisor acting on the information contained in this document. Furthermore, due to the fact that Analytics does not act as the investor's financial advisor, they have not conducted a financial needs analysis and will rely on the needs analysis conducted by the investor's financial advisor. Analytics recommend that investors and financial advisors take particular care to consider whether any information contained in this document is appropriate given the investor's objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of any advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document. Source: Factset