

JULY 2024

## GLOBAL SHARE PORTFOLIO

### INVESTMENT OBJECTIVE AND STRATEGY

The objective of this direct share portfolio is to deliver long-term capital growth, by investing predominantly in quality dividend-paying, large-cap global companies.

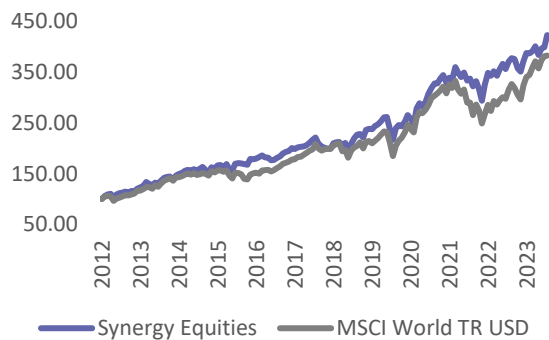
### TOP 10 HOLDINGS

|   |                                |    |                                  |
|---|--------------------------------|----|----------------------------------|
| 1 | Cisco Systems, Inc.            | 6  | Starbucks Corporation            |
| 2 | JPMorgan Chase & Co.           | 7  | Geberit AG                       |
| 3 | Texas Instruments Incorporated | 8  | Accenture Plc Class A            |
| 4 | Johnson & Johnson              | 9  | Lockheed Martin Corporation      |
| 5 | Roche Holding Ltd Genusssch.   | 10 | Philip Morris International Inc. |

### PERFORMANCE AND RISK\*

|                       | Synergy Portfolio | MSCI World |
|-----------------------|-------------------|------------|
| Past 1 year return    | 12.1%             | 17.1%      |
| Past 3 years return   | 7.8%              | 6.8%       |
| Past 5 years return   | 12.1%             | 12.3%      |
| Maximum 1 year return | 41.9%             | 54.8%      |
| Minimum 1 year return | -10.7%            | -19.2%     |

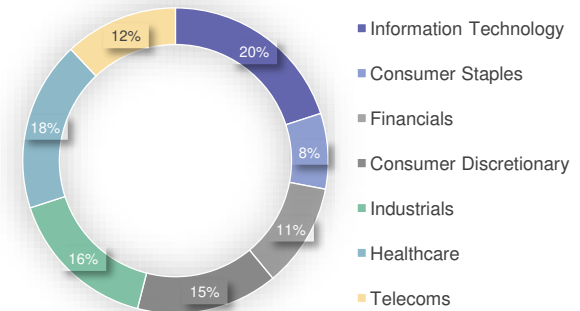
### LONG-TERM GROWTH\*



### INVESTMENT SUITABILITY

This portfolio is suitable for investors requiring long-term capital growth, and who can tolerate the volatility associated with equity markets. Investors should have a preference for large-cap companies, with a good track record of growing their dividends. The portfolio is managed in a benchmark agnostic manner. Given the very high equity exposure, the portfolio will be exposed to short-term negative returns, and the recommended holding period for investors is at least 5 years.

### INDUSTRY ALLOCATION



### DIVIDEND YIELD AND GROWTH

| Synergy Portfolio   | 2022 | 2021 | 2020  | 2019  | 2018  | 2017  | 2016 | 2015  | 2014  | 2013  |
|---------------------|------|------|-------|-------|-------|-------|------|-------|-------|-------|
| Dividend yield      | 2.6% | 2.4% | 2.9%  | 2.8%  | 3.2%  | 3.0%  | 3.5% | 3.5%  | 3.5%  | 3.4%  |
| Growth in dividends | 8.2% | 6.5% | 4.9%  | 10.4% | 10.7% | 13.0% | 7.8% | 10.8% | 11.0% | 12.0% |
| MSCI World          | 2022 | 2021 | 2020  | 2019  | 2018  | 2017  | 2016 | 2015  | 2014  | 2013  |
| Dividend yield      | 1.9% | 1.6% | 2.2%  | 2.2%  | 2.5%  | 2.1%  | 2.4% | 2.4%  | 2.3%  | 2.3%  |
| Growth in dividends | 9.2% | 4.1% | -6.1% | 6.9%  | 6.1%  | 8.4%  | 2.4% | 4.3%  | 0.5%  | 10.4% |

\*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns exclude all fees. Returns greater than a year have been annualised.

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Source: Factset