
SEPTEMBER 2024

# SA CAUTIOUS SHARE PORTFOLIO

## INVESTMENT OBJECTIVE AND STRATEGY

The objective of this portfolio is to provide investors with income whilst maintaining a strong focus on capital preservation. The portfolio aims to generate a return of CPI + 3% p.a. over any rolling 3-year period. The portfolio maintains a low risk profile as it is limited to a maximum of 40% exposure to equities. The portfolio adheres to the guidelines set by Regulation 28.

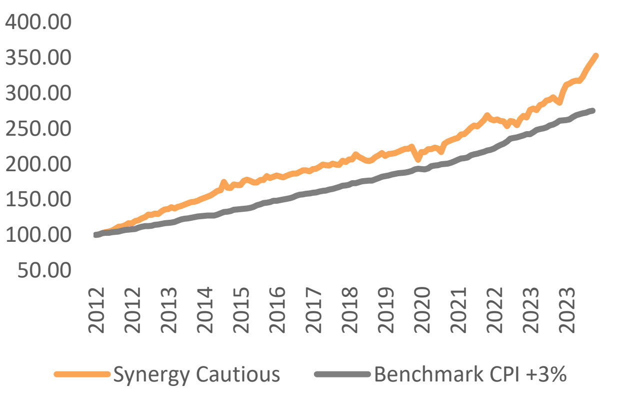
## TOP 10 EQUITY HOLDINGS

1. Anglo American Platinum Limited
2. Sanlam Limited
3. Mondi plc
4. Afrimat Limited
5. Mr Price Group Limited
6. British American Tobacco p.l.c.
7. Bid Corporation Limited
8. AECI Ltd
9. Capitec Bank Holdings Limited
10. Santam Limited

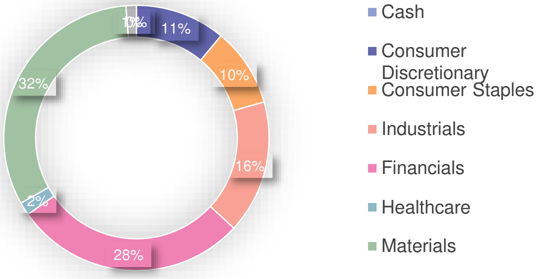
## PERFORMANCE

| | Synergy Cautious | CPI +3% |
|---|---|---|
| Past 1 year return | 17.6% | 7.8% |
| Past 3 years return | 10.8% | 8.9% |
| Past 5 years return | 9.9% | 8.2% |
| Maximum 1 year return | 23.0% | 11.1% |
| Minimum 1 year return | -2.9% | 0.4% |

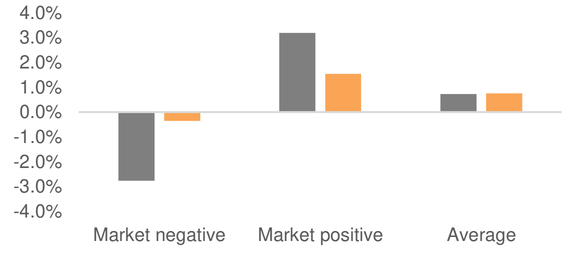
## LONG-TERM GROWTH*



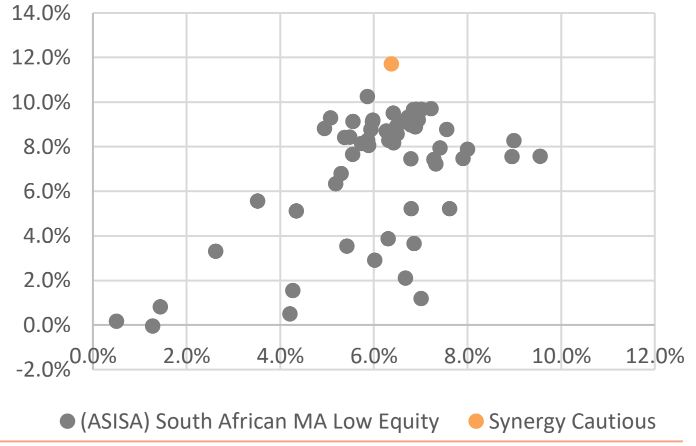

## ASSET ALLOCATION




## PARTICIPATION CHARACTERISTICS**




## THREE YEAR RISK RETURN PROFILE




*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns include a 1% p.a. fee ex VAT. Returns greater than a year have been annualised. **Market is the FTSE/JSE All Share Index TR ZAR.



Source: Factset

Portfolio Analytics Consulting (Pty) Ltd is an authorised Financial Services Provider, FSP No. 18490.
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