Synergy

YOUR FINANCIAL SOLUTION.

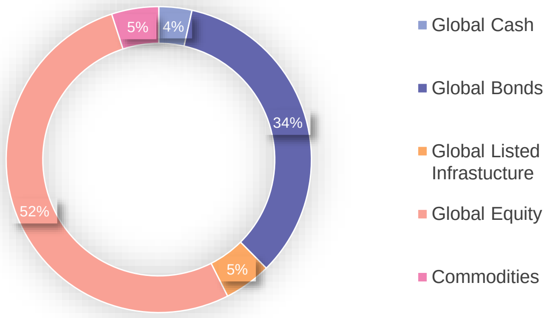
April 2025

GLOBAL MODERATE SHARE PORTFOLIO

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this portfolio is to provide investors with moderate capital growth. The portfolio aims to generate a return of G7 CPI + 3% p.a. over any rolling 7-year period. The portfolio maintains a moderate risk profile as it is limited to a maximum of 65% exposure to equities.

ASSET ALLOCATION



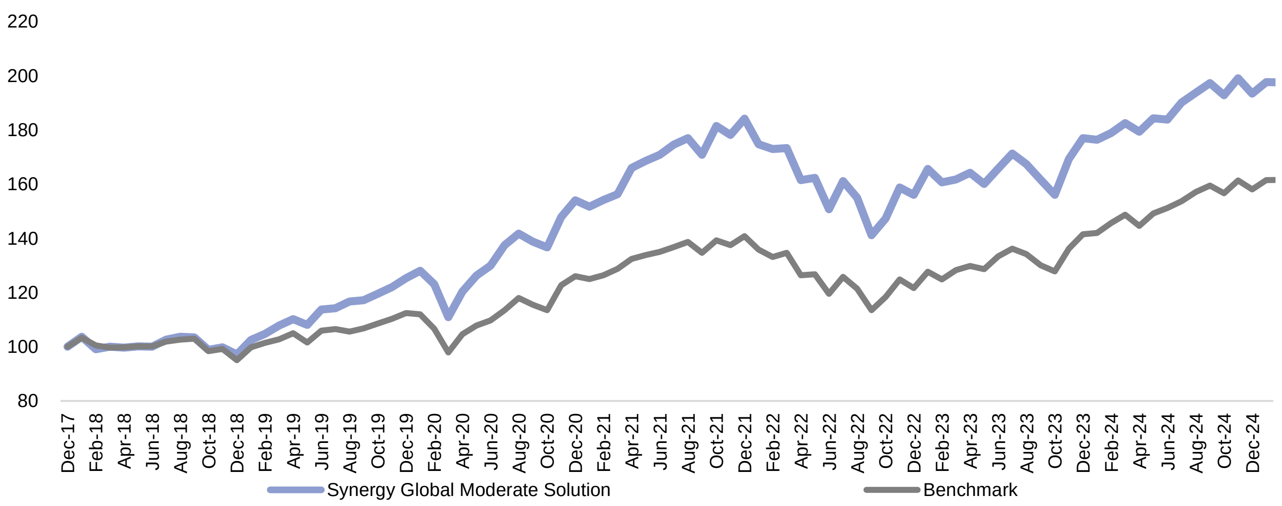
TOP 10 EQUITY HOLDINGS

1 FactSet Research Systems Inc.
2 Microsoft Corporation
3 Hershey Company
4 Moody's Corporation
5 Accenture Plc Class A
6 Intuit Inc.
7 S&P Global, Inc.
8 Home Depot, Inc.
9 Johnson & Johnson
10 Alphabet Inc. Class A

PERFORMANCE

Annualised Returns	Since Inception	5 Year	3 Year	2 Year	1 Year
Synergy Global Moderate Solution	9.5%	10.0%	6.3%	8.6%	7.8%
Benchmark*	6.6%	8.8%	8.1%	10.8%	10.2%

LONG-TERM GROWTH*



*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns include a 1% p.a. fee ex VAT. Returns greater than a year have been annualised. **Market is the MSCI World TR index USD.

Source: Factset Benchmark: 60% iShares MSCI World ETF, 20% iShares Core Global Aggregate Bond ETF USD & 20% SPDR Bloomberg Barclays 1-3 Month T-Bill ETF