June 2025

GLOBAL SHARE PORTFOLIO

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this direct share portfolio is to deliver long-term capital growth, by investing predominantly in quality dividend-paying, large-cap global companies.

TOP 10 HOLDINGS

1	FactSet Research Systems Inc.	6	Intuit Inc.
2	Microsoft Corporation	7	S&P Global, Inc.
3	Hershey Company	8	Home Depot, Inc.
4	Moody's Corporation	9	Johnson & Johnson
5	Accenture Plc Class A	10	Alphabet Inc. Class A

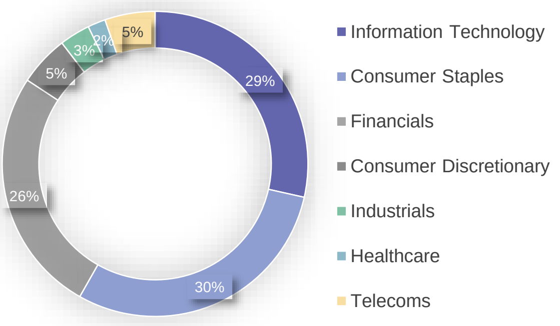
PERFORMANCE AND RISK*

Annualised Returns	Synergy Portfolio	MSCI World
Since Inception	16.20%	12.70%
5 Year	14.50%	14.50%
3 Year	15.20%	18.10%
2 Year	9.70%	18.10%
1 Year	9.20%	16.20%

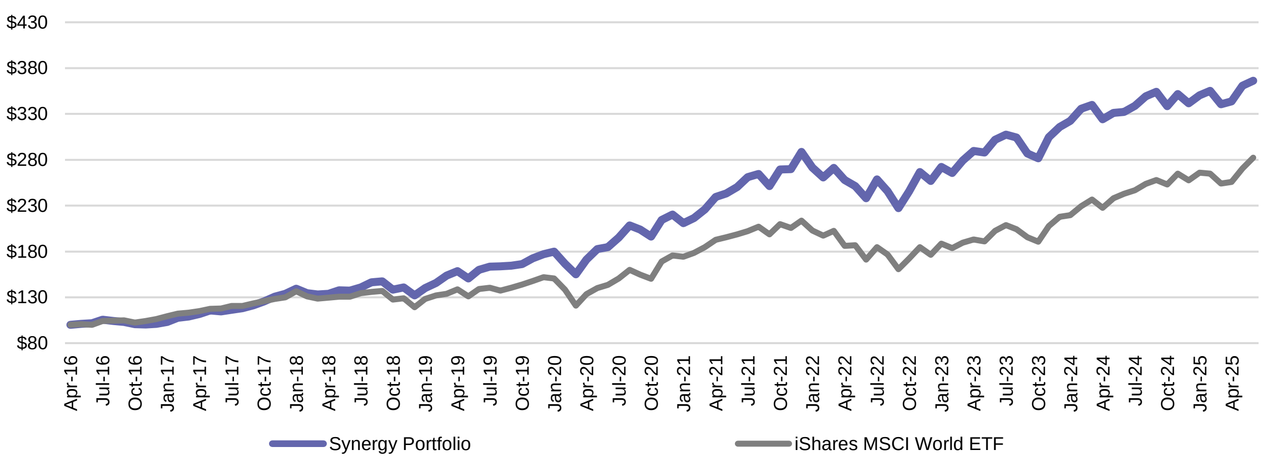
INVESTMENT SUITABILITY

This portfolio is suitable for investors requiring long-term capital growth, and who can tolerate the volatility associated with equity markets. Investors should have a preference for large-cap companies, with a good track record of growing their dividends. The portfolio is managed in a benchmark agnostic manner. Given the very high equity exposure, the portfolio will be exposed to short-term negative returns, and the recommended holding period for investors is at least 5 years.

INDUSTRY ALLOCATION



LONG-TERM GROWTH*



*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns exclude all fees. Returns greater than a year have been annualised.

Source: Factset