

December 2025

GLOBAL SHARE PORTFOLIO

INVESTMENT OBJECTIVE AND STRATEGY

The objective of this direct share portfolio is to deliver long-term capital growth, by investing predominantly in quality dividend-paying, large-cap global companies.

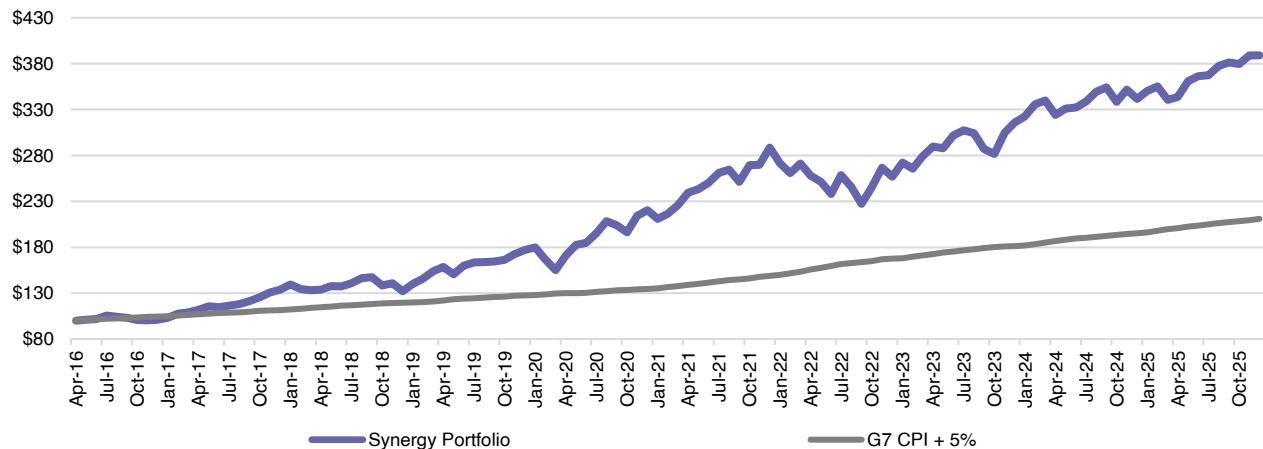
TOP 10 HOLDINGS

1	Alphabet Inc. Class A	6	Johnson & Johnson
2	Accenture Plc Class A	7	NVIDIA Corporation
3	Hershey Company	8	Visa Inc. Class A
4	ASML Holding	9	PepsiCo, Inc.
5	TJX Companies Inc	10	Mastercard Incorporated Class A

PERFORMANCE AND RISK*

Annualised Returns	Synergy Portfolio	G7 CPI + 5%
Since Inception	17.0%	9.0%
5 Year	11.9%	9.4%
3 Year	14.5%	8.0%
2 Year	10.5%	7.9%
1 Year	12.8%	8.0%

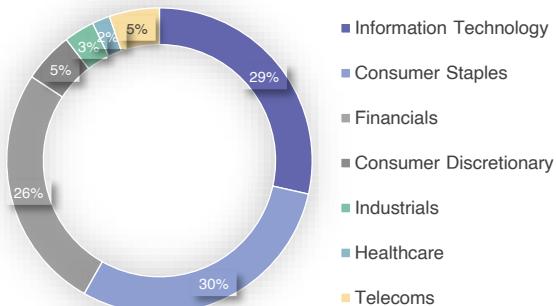
LONG-TERM GROWTH*



INVESTMENT SUITABILITY

This portfolio is suitable for investors requiring long-term capital growth, and who can tolerate the volatility associated with equity markets. Investors should have a preference for large-cap companies, with a good track record of growing their dividends. The portfolio is managed in a benchmark agnostic manner. Given the very high equity exposure, the portfolio will be exposed to short-term negative returns, and the recommended holding period for investors is at least 5 years.

INDUSTRY ALLOCATION



*The Portfolio return is derived from the monthly houseview static weighting returns prior to launch of the portfolio and on returns of the model portfolio from inception date onwards. These returns include a 1% p.a. fee ex VAT. Returns greater than a year have been annualised. **Market is the MSCI World TR Index USD. The information and opinions contained in this document are recorded and expressed in good faith and in reliance on sources believed to be credible. No representation, warranty, undertaking or guarantee of whatever nature is given on the accuracy and/or completeness of such information or the correctness of such opinions. Advantage (Pty) Ltd ("Advantage") will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by the investor or the investor's financial advisor acting on the information contained in this document. Furthermore, due to the fact that Advantage does not act as the investor's financial advisor, they have not conducted a financial needs analysis and will rely on the needs analysis conducted by the investor's financial advisor. Advantage recommend that investors and financial advisors take particular care to consider whether any information contained in this document is appropriate given the investor's objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of any advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document. Source: Factset